

Sandestin E-News  
Written by the Staff and Volunteers  
Sandestin Owners Association  
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2007 Budget Approved

The SOA Board of Directors approved the 2007 balanced budget at the September Board of Directors Meeting. The proposed budget was presented in detail to the Board in July at the benchmarking meeting in Kiawah. This gave the Board members an opportunity to review the proposal in detail and make recommendations for change.

The budget process begins in early spring with the Finance Committee meeting and reviewing the current year's financial status and allowing the members to become familiar with the budget make-up. The Director of Finance meets with each Department Director to review the needs for the upcoming year for staffing as well as projects. Neighborhood Presidents are also asked to submit their "wish list" for any type of work or project they want considered for the upcoming year. These requests are then forwarded to the respective committee Chairman for review and consideration at the Committee meetings, with final recommendations going to the Board to be included in the proposed budget.

Once this process is complete the Finance Committee then begins crunching numbers and reviewing all accounts that make up the SOA financials, such as the Operations, Reserve accounts, Capital Contributions, and Emergency Replacements. The first proposed budget is presented to the Board at the July Board of Directors meeting with approval from the Board not considered until fall, allowing time for recommended changes, adjustments by the Finance Committee, and further review to occur.

The Finance Committee, like all other SOA Committees (with the exception of the standing committees) solicits for volunteers in the January/February timeframe. A list of current Committees is on the website [www.sandestinowners.com](http://www.sandestinowners.com), Community menu, Committee page. Look for the committee sign up sheets in January/February via the website, blast email, and at the February Advisory Board meeting.